



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: September 20, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400001. Scrip Code: 539309
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Dear Sir/Madam,

Sub: Closure of entire Bank Loan Facility sanctioned to wholly owned Subsidiary- Lepakshi Tubes Private Limited in the tune of INR 13.27 Crores

Reference: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

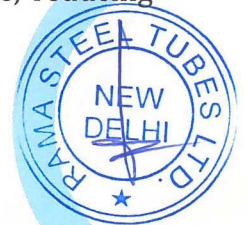
Rama Steel Tubes Limited (RSTL), a pioneer and a leading manufacturer of steel pipes, G.I. pipes and tubes in India, proudly announces a significant milestone in its financial strategy. Today, we are pleased to announce the further successful reduction in total bank loans of wholly owned subsidiary- Lepakshi Tubes Private Limited, marking a substantial achievement in our journey towards financial stability and growth.

Through diligent financial management and strategic decision-making, RSTL has further reduced its total sanctioned Bank Loans Limits by INR 13.27 Crores in its wholly owned subsidiary-Lepakshi Tubes Private Limited.

Over the period of one year company has reduced total sanctioned loans limits by 64.16% i.e. INR 223.27 Crores against overall total sanctioned loans limit of INR 348.00 Crores, including Lepakshi Tubes Private Limited.

This accomplishment underscores our commitment to strengthening our financial position and enhancing shareholder value.

Mr. Richi Bansal WTD & CEO of RSTL, expressed his satisfaction, stating, "The reduction of our Bank Loans demonstrates our dedication to prudent financial management and sustainable growth. We remain focused on optimizing our capital structure, reducing debt burdens, and maximizing shareholder returns."

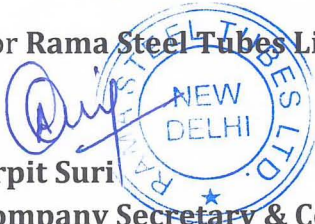


This reduction in our bank loan reflects our confidence in our business fundamentals, operational efficiency, and long-term prospects. It also reaffirms the trust and support of our stakeholders, including shareholders, customers, and financial partners.

As we move forward, RSTL remains committed to maintaining a strong financial footing, investing in strategic initiatives, and delivering value to all stakeholders.

This is for your information and record.

For **Rama Steel Tubes Limited**



Arpit Suri

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com